



2022-2023 Terms and Conditions

A. Student Information:

Student's Name

UHC ID

B. Terms and Conditions for Financial Aid

Financial aid operates under a passive confirmation process for all students. In a passive confirmation process, we assume that you accept all award offers listed on your award notification, unless you notify the financial aid office of reductions or cancellations (see below).

STUDENT LOANS: Your award included an assumed amount that you can borrow under the Federal Direct Student Loan Program. These awards are loan funds provided to you (the student) by the U.S. Department of Education that begin repayment six months after you cease to be a student on at least a half-time basis. To receive federal student loans, you must be enrolled at least half-time – which generally means taking at least six credit hours during a term. Please consult with a Financial Aid Officer if you add or drop classes or cease to be enrolled at least half-time.

Federal Direct Stafford Loans are automatically awarded at the maximum amount allowed, based on your grade level. If you want part of your student loans reduced and the funds have not been disbursed, you need to complete a **FINANCIAL AID REVISION REQUEST FORM** (available at <http://uhcno.edu/finaid/documents-and-forms.html>)

Note for first time borrowers at University of Holy Cross: to borrow a Federal Direct Student Loan, you will need to complete an online Master Promissory Note (www.studentaid.gov). First time borrowers will also need to complete an online Entrance Counseling session (also at www.studentaid.gov)

RECEIVING FINANCIAL AID DISBURSEMENTS: All financial aid awards will be applied to your tuition and fees for the term(s) in which you are enrolled at University of Holy Cross. Remember, if your enrollment status changes due to withdrawal, dismissal, graduation, or course load changes, such as adding/dropping classes, your awards may be changed or cancelled.

It is strongly recommended that you view your student account statement upon registration to make sure that the aid is pending to your student account. If you view your student account statement and the anticipated aid is not pending, please contact the financial aid office, as it may be due to lack of completion of a necessary form or process. Once all documents are received and reviewed, the Bursar's Office will credit your account using Title IV funds for all institutionally incurred expenses.

USE OF FUNDS: Funds received through financial assistance programs may only be used for educationally related expenses incurred for the academic year. All federal aid will be applied directly to your institutional charges which may include tuition, fees and other allowable charges. Funds in excess of these charges will be paid to you in the form of an excess credit refund from the Bursar's Office.

WITHDRAWAL FROM COURSE(S): Withdrawal from coursework may jeopardize your current and future financial aid eligibility. If you withdraw or are asked to withdraw, you must inform the Financial Aid Office immediately. Depending on the length of your enrollment for the academic period, you may be required to repay all or part of the aid you received.

SATISFACTORY ACADEMIC PROGRESS: All students awarded Title IV financial aid at University of Holy Cross are required to maintain satisfactory academic progress (SAP) while receiving aid. This requires a GPA of 2.0 and an overall completion of at least 67% of classes pursued. Please stop by the Financial Aid Office or go online at <http://olhcc.edu/finaid/satisfactory-academicprogress.html> for the full SAP policy

ADDITIONAL ASSISTANCE: If you receive additional funds not listed on your Award Letter (scholarships, departmental awards, etc.) report them immediately to the Financial Aid Office. Your aid may be adjusted as a result of these funds. You will be notified in writing of any resulting changes in your eligibility for aid.

PREVIOUSLY RECEIVED FINANCIAL AID: You must not be in default on any federal educational loans or owe any refunds on federal grants received at any postsecondary institution to receive financial aid at University of Holy Cross, unless you have made satisfactory repayment arrangements to repay the default or overpayment and can provide documentation to that effect to the Financial Aid Office.

C. Title IV Authorizations If you have received or will receive Title IV (Federal) Financial Aid, i.e. Federal Direct Subsidized Stafford Loan, Federal Direct Unsubsidized Stafford Loan and Parent PLUS Loans, to name a few, you are required to complete a Title IV Authorization Form. Please complete this form and make your selections.

PRIOR TERM CHARGES AUTHORIZATION: Federal Title IV financial aid funds are restricted to payment of current term tuition, and fees. Students must authorize use of these funds for minor prior term expenses, not to exceed \$200. Please indicate your choice below.

_____ I authorize University of Holy Cross to use Federal funds/aid for minor prior year charges.

_____ I do not authorize University of Holy Cross to use Federal funds/aid for minor prior year charges.

CURRENT TERM CHARGES AUTHORIZATION: Federal regulations permit students to authorize use of Title IV financial aid funds to pay for current term non-institutional charges such as health services, laboratory fees, parking and library fines, parking permits, bookstore charges, transcript and graduation fees, and other miscellaneous fees and fines that the student incurred.

If you are eligible for Federal financial aid in excess of tuition and fees, and you wish to use this excess to cover current term non-- institutional charges, you must authorize University of Holy Cross to pay these charges. Please indicate your choice below

_____ I do authorize University of Holy Cross to apply the credit balance derived from Federal funds/aid to other non-institutional charges on my student account.

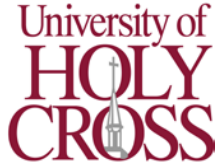
_____ I do not authorize University of Holy Cross to apply the credit balance derived from Federal funds/aid to other non-institutional charges on my student account.

CREDIT BALANCE AUTHORIZATION: Once Federal Title IV financial aid funds are disbursed to your student account to be applied to tuition and fees, those funds may exceed those charges. Students may choose to receive a refund or leave those funds on their student account for future charges. Please indicate your choice below.

_____ I do authorize University of Holy Cross to refund to me any credit balance remaining on my account after all current semester charges have been applied against available funds. (Federal PLUS Loan refunds will be issued to my parent, who borrowed the Federal PLUS Loan.)

_____ I do not authorize University of Holy Cross to refund any credit balance to me that may result on my student account from the application of Federal aid. I understand that I will not be given a refund for this amount and that the credit will be applied toward future charges including those which may arise from next semester's tuition and fees.

I also understand that I may revoke/change my authorization at any time by completing a new Title IV Authorization Form and submitting it to the Bursar's Office. (Federal Parent PLUS loan refunds will be issued to the parent borrower unless the otherwise noted on Parent PLUS application.) I understand these are voluntary authorizations and are valid for the entire period of my enrollment. I also understand that I may revoke my authorizations at any time by completing a new Title IV Authorization Form and submitting it to the Office of



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Financial Aid. I further understand that I will be responsible for paying UHC any outstanding debts owed to the college.

D. Certification and Signatures

Each person signing this worksheet certifies that all of the information reported on it is complete and correct. By signing this document, you acknowledge that you have an ethical responsibility regarding the receipt of any financial aid, and agree to use funds only for authorized educational expenses.

Student's Signature

Date

ver. 12/09/2020

Page 3 of 3

Return form to:
Office of Financial Aid, University of Holy Cross
4123 Woodland Dr.
New Orleans, LA 70131
-Or-
FAX: (504) 392-9460
E-Mail: FinAid@uhcno.edu